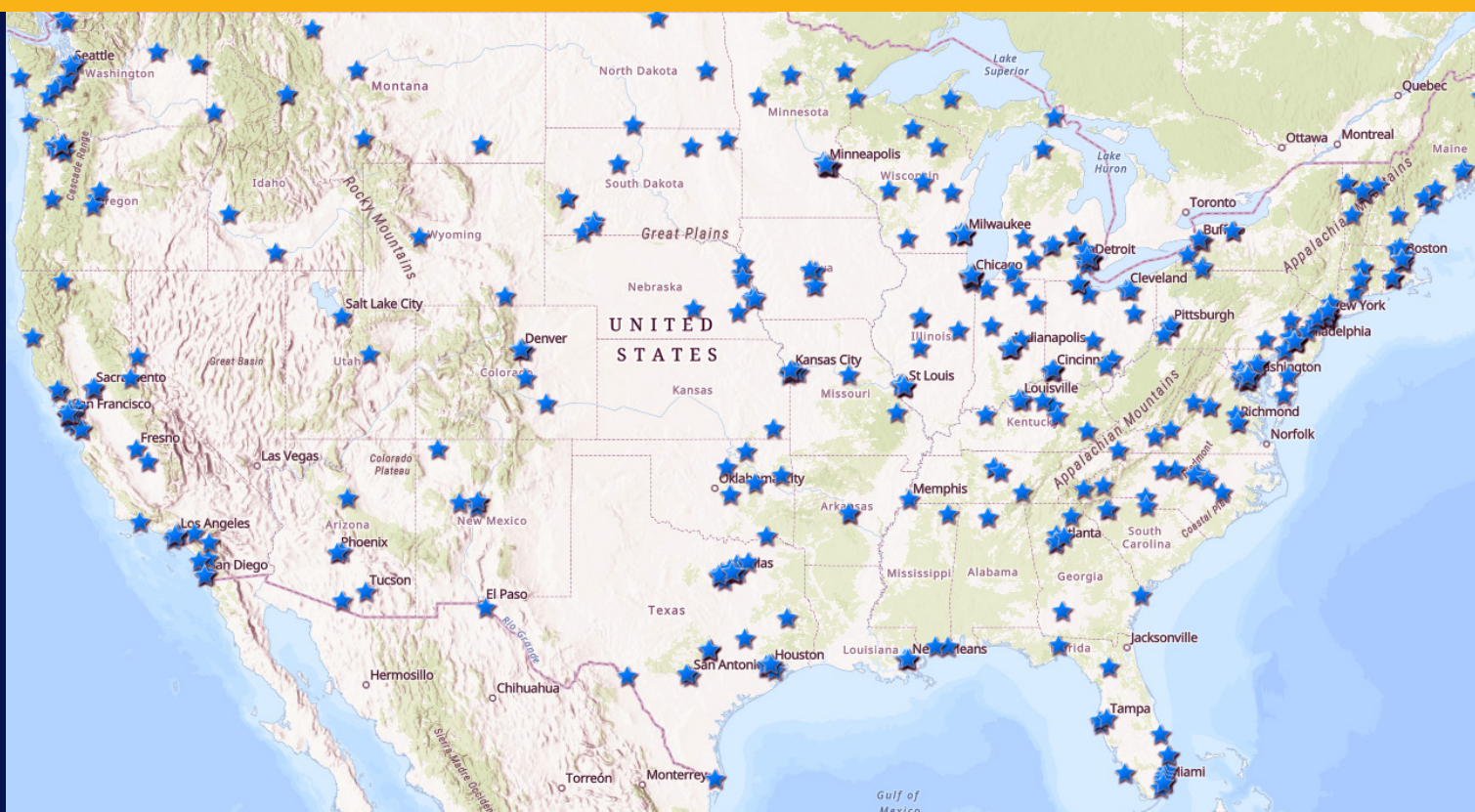


2019 IMPACT REPORT



Helping organizations move people from poverty to prosperity through Credit Building



Letter from CEO

Dara Duguay



Our annual report summarizes Credit Builders Alliance (CBA)'s impact in 2019. CBA plays an integral role in connecting the non-profit world to the credit bureaus. Our bridge enables financial coaches to access credit reports, lenders to help their borrowers build a credit history, and renters to improve their credit scores through the act of paying their rent. All of these activities support CBA's goal of building strong credit.

In today's world, the necessity of securing a positive credit history has never been more urgent. Credit history determines access to and the price of credit products, and it can determine access to housing and even employment.

We are proud of the role that we play in helping others build positive credit. As we enter a new decade, CBA looks forward to playing a leadership role in advancing new credit building innovations and strategies.

Thank you,

A handwritten signature in black ink that reads "Dara Duguay".

Dara Duguay

CEO

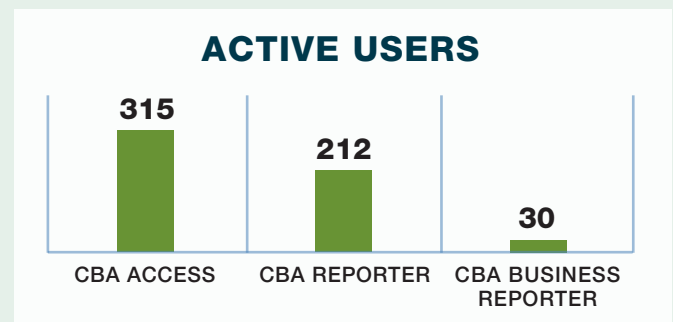
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CBA COMMUNITY

CBA welcomed 70 new members in 2019, with our membership totaling 550 by year end.

BUREAU SERVICES

Total Number of Consumer Credit Reports pulled	113,107
Consumer Credit Reported by CBA Members	\$2.1B
Total Number of Consumer Tradelines reported	63,692
Commercial Credit Reported by CBA Members	\$486.1M
Total Number of Commercial Tradelines reported	11,098



CBA FUND

In 2019, CBA Fund, CBA's emerging CDFI intermediary focused on expanding access to safe and affordable consumer loans, provided \$170,000 in loan capital to 8 nonprofit lenders, and gave \$97,000 in capacity building grants to 15 nonprofit lenders across the county, totaling 17 unique organizations served. CBA Fund also launched its Lender Roundtable webinars and applied for CDFI certification.

RENT REPORTING

Together with Esusu Financial, CBA piloted and launched a new rent reporter platform, the first to be designed with affordable housing providers in mind. Working with national partners such as the National Association of Latino Community Asset Builders, Prosperity Now, and Freddie Mac, we supported 12 organizations in implementing rent reporting. CBA also began convening key thought leaders in the field to discuss opportunities to further scale rent reporting.

BUILDING THE FIELD

Inspired by Boston Builds Credit's collective impact model, targeted focus, and community momentum, CBA helped lead four community credit conversations in St. Louis, MO, Atlanta, GA, Shawnee, OK, and Klamath Falls, OR, using our *Community Credit Building Initiative Planning Guide: Learnings from Boston Builds Credit*. CBA also developed *Young Adults and Credit Building: An exploration of product pathways and policy considerations*.

TRAINING INSTITUTE

In 2019, CBA greatly expanded our training services through virtual and onsite training offerings, including the continuation of our signature *Credit as an Asset* Training. Use of our online training platform grew by over 80%. 52 CBA-certified *Credit as an Asset* and Rapid Response Team trainers from 23 states collectively led over 50 trainings across the country, equipping hundreds of non-profit practitioners with knowledge and tools in credit building and credit reporting.

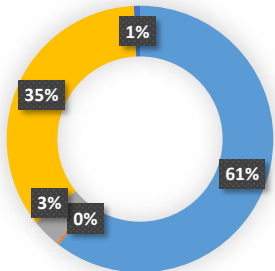
SYMPOSIUM

CBA held the 6th Annual Credit Building Symposium, with approximately 250 attendees, a 20% increase over the prior year. The event took place June 12-14 in Washington, DC with the theme *The Value of Credit*. Keynote speakers included Joseph Antolin, Director of the Asset Funders Network and Jovita Carranza, Treasurer of the United States. Winners of the Champion of CBA award were Mara O'Neill, Melissa Toland, and Rod Griffin.

FINANCIAL SUMMARY FY19

Revenue & Support

Total = \$2,425,761

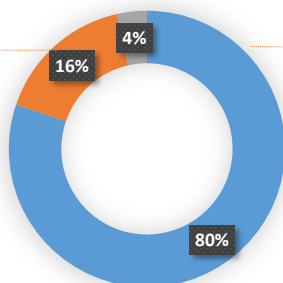


- Grants = \$1,466,299
- Contributions = \$7,410
- Donated Services = \$83,112
- Program Service Revenue = \$851,258
- Interest Revenue = \$17,682

Expenses

Total = \$2,400,089

- Program Services = \$1,924,992
- General & Administrative = \$391,192
- Fundraising = \$83,906



Financial Position January 1–December 31

	2019*	2018
Assets		
Cash and Cash Equivalents	\$ 1,187,674	\$ 997,916
Accounts and Grants Receivable	\$ 31,400	\$ 226,746
Promises Receivable	\$ 38,299	\$ 180,000
Prepaid Expenses	\$ 36,999	\$ 59,572
Fixed Assets, Net of Accumulated Depreciation	\$ 25,631	\$ 20,409
Security and Other Deposits	\$ 8,939	\$ 8,939
Program Loans Receivable	\$ 215,000	\$ 28,500
Total Assets	\$ 1,543,942	\$ 1,522,082
Liabilities		
Accounts Payable	\$ 16,481	\$ 11,659
Income Taxes payable	\$ (12,680)	\$ 621
Accrued Annual Leave	\$ 45,616	\$ 26,656
Payroll Withholdings and Related Liabilities	\$ 1,072	\$ 11,029
Deferred Revenue	\$ 201,376	\$ 260,218
Current Portion Loan Payable	\$ 12,920	\$ 6,805
Loan Payable	\$ 103,593	\$ 48,317
Less: Current Portion Loan Payable	\$ (257)	\$ (6,805)
Deferred Rent Abatement	\$ 1,337	\$ 14,909
Total Liabilities	\$ 369,458	\$ 373,409
Net Assets		
Without Donor Restrictions	\$ 579,805	\$ 659,534
With Donor Restrictions	\$ 594,679	\$ 489,139
Total Net Assets	\$ 1,174,484	\$ 1,148,673
Total Liabilities and Net Assets	\$ 1,543,942	\$ 1,522,082

* Preliminary results - Not yet audited

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